



Strangeloop Networks Selected for Red Herring 100 North America 2008

Award Recognizes the 100 "Most Promising" Companies Driving the Future of Technology

VANCOUVER, B.C., May 15, 2008 — Strangeloop Networks™ Inc., a leading provider of solutions that accelerate dynamic web applications developed with Microsoft's ASP.NET framework or which rely on web services, is a recipient of the Red Herring 100 Award, a selection of the 100 most innovative private technology companies based in North America.

Red Herring's editorial board rigorously evaluated a pool of thousands of private companies throughout North America, assessing nominees on both quantitative and qualitative criteria such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their ecosystem, before selecting the final 100 winners.

"We are pleased to be recognized as a company driving the future of technology with such a prestigious award from Red Herring," said Jonathan Bixby, president and CEO of Strangeloop Networks. "The World Wide Web has taken hold as a critical part of our lives and our businesses; enterprises are increasingly turning to the dynamic web applications for business critical processes. Strangeloop is thrilled to be at the forefront of this growth by providing organizations of every size the tools to achieve the greatest return on their investment in IT staff, network and computing resources while greatly improving customer satisfaction and web application performance."

Red Herring's annual list of top private companies has traditionally identified new and innovative technologies and the companies responsible for them. Companies like Google, eBay and Skype were early award recipients touted as leaders that would change the way we live.

"We can see the exciting evolution of the technology sector reflected in the quality and variety of exceptional companies that we had to choose from in putting our winning list together," said Joel Dreyfuss, editor-in-chief of Red Herring. "It was tough to choose just 100 winners from such a large list of excellent contenders, and we are very happy with the quality of the companies we selected as winners."

Strangeloop changes how enterprises develop and deliver dynamic web applications, allowing companies to rapidly create and deliver new applications and extend them to thousands of concurrent users. [Strangeloop's solution](#) is the industry's first application acceleration appliance that allows enterprises to boost the performance and scalability of rich, data-driven ASP.NET applications. Organizations benefit from orders of magnitude performance improvements, which enhance user experience, customer satisfaction, employee productivity and ultimately the success of the organization.

Strangeloop's target customers range from start-ups to large corporations across all industries, including government institutions, insurance and banking, healthcare, telecommunications and education, among many others, who are using Microsoft's ASP.NET framework for their websites and web applications. Aimed at both the large enterprises and the fast-growing small to medium sized IT market, Strangeloop uniquely addresses application performance issues that organizations often face.

The 100 winning companies were announced at the Red Herring North America event. The CEOs of the winning startups presented their innovative ideas and technologies to an audience of leading entrepreneurs, financiers, and corporate strategists at the event in San Jose, California, on May 12-14 at the Fairmont. This year's Red Herring 100 North America event marks the 11th anniversary of the Red Herring 100 Awards. In celebration, the event featured keynote addresses from legendary VC investors and CEOs of leading Internet, information, and communications companies. For more information, visit <http://herringresearch.com/eventspace/northamerica08/>

About Strangeloop Networks

The Strangeloop Networks products accelerate dynamic web applications with unique, framework-specific solutions that require minimal changes to software coding and hardware infrastructure, freeing developers to focus on providing enterprises with value-added features. With the Strangeloop AS1000 Application Scaling Appliance for Microsoft ASP.NET and AJAX and the Strangeloop WS1000 Web Services Accelerator, enterprises dramatically shorten code cycles, improve application performance and throughput, more efficiently use bandwidth, achieve greater return on their investment in information technology (IT) staff, network and computing resources and boost customer satisfaction. Strangeloop is based in Vancouver, B.C. For more information, visit www.strangeloopnetworks.com.

About Red Herring

Red Herring is a global media company which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the Internet at www.redherring.com.